

**CITY OF BUFORD BOARD OF EDUCATION
AMENDED BUDGET FY2015**

	<u>FY2015 Proposal</u> <u>06/30/2014</u>	<u>FY2015 Amended</u> <u>09/30/2014</u>	<u>FY2015 Amended</u> <u>03/16/2015</u>
REVENUE:			
Local City Appropriations	\$ 18,400,000.00	\$ 18,400,000.00	\$ 18,400,000.00
Tuition	\$ 1,450,000.00	\$ 1,450,000.00	\$ 1,450,000.00
New Tuition Students			
Interest			
Other Local			
QBE	\$ 16,559,932.00	\$ 16,559,932.00	\$ 17,031,893.00
State Grants (General Fund)	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Bonds for Buses	\$ 77,220.00	\$ 77,220.00	\$ 77,220.00
DCH Direct Payment (QBE)	\$ -	\$ -	\$ -
Childcare Revenue	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
TOTAL PROJECTED REVENUE:	\$ 36,767,152.00	\$ 36,767,152.00	\$ 37,239,113.00
PROJECTED GENERAL FUND EQUITY:	\$7,100,000.00	\$9,000,000.00	\$9,000,000.00
EXPENDITURES:			
Certified Salaries	\$ 25,500,000.00	\$ 25,503,264.00	\$ 25,503,264.00
Classified Salaries	\$ 6,462,000.00	\$ 6,475,000.00	\$ 6,475,000.00
Federal Salaries paid by Federal Funds	\$ (550,000.00)	\$ (425,000.00)	\$ (425,000.00)
DCH Direct Payment (QBE)			
* New Positions	\$ 1,675,000.00	\$ 2,013,653.18	\$ 2,013,653.18
Central Office Non Salary Expense	\$ 781,013.00	\$ 781,013.00	\$ 781,013.00
M&O	\$ 2,049,009.00	\$ 2,049,009.00	\$ 2,049,009.00
State Staff Development	\$ 69,991.00	\$ 69,991.00	\$ 69,991.00
Local Technology	\$ 575,000.00	\$ 575,000.00	\$ 575,000.00
Spe Ed and	\$ 365,600.00	\$ 365,600.00	\$ 365,600.00
Testing	\$ 76,700.00	\$ 76,700.00	\$ 76,700.00
Online Assessments/Classes	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Transportation	\$ 272,000.00	\$ 272,000.00	\$ 272,000.00
BES Budget	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
BA Budget	\$ 95,000.00	\$ 95,000.00	\$ 95,000.00
BMS Budget	\$ 83,000.00	\$ 83,000.00	\$ 83,000.00
BHS Budget	\$ 272,000.00	\$ 272,000.00	\$ 272,000.00
Fine Arts	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Vocational State (Local Share)	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
TextBooks	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00
Daycare Non Salary Expense	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
TOTAL PROJECTED EXPENDITURES:	\$ 38,466,313.00	\$ 38,946,230.18	\$ 38,946,230.18
Total Projected Rev./(Exp.) Yearly Increase:	\$ (1,699,161.00)	\$ (2,179,078.18)	\$ (1,707,117.18)
ENDING FUND EQUITY:	\$5,400,839.00	\$6,820,921.82	\$7,292,882.82

Reflects increase of Board paid State Health insu

FTE QBE Allotment	4078	4163
Expenditures per FTE \$	9,432.64	9,355.33
Fund Equity Percentage	14%	18%
	\$	38,572,286.21