

CITY OF BUFORD BOARD OF EDUCATION
PROPOSED BUDGET FY2016

	<u>FY2015 Proposal</u> <u>09/30/2014</u>	<u>FY2015 Amended</u> <u>03/16/2015</u>	<u>FY2016 Proposal w/</u> <u>3% Increase</u>
REVENUE:			
Local City Appropriations	\$ 18,400,000.00	\$ 18,400,000.00	\$ 18,900,000.00
Tuition	\$ 1,450,000.00	\$ 1,450,000.00	\$ 1,575,000.00
Other Local			\$ 75,000.00
QBE	\$ 16,559,932.00	\$ 17,031,893.00	\$ 18,547,542.00
State Grants (General Fund)	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Bonds for Buses	\$ 77,220.00	\$ 77,220.00	\$ -
DCH Direct Payment (QBE)	\$ -	\$ -	\$ -
Childcare Revenue	\$ 250,000.00	\$ 250,000.00	\$ 260,000.00
TOTAL PROJECTED REVENUE:	\$ 36,767,152.00	\$ 37,239,113.00	\$ 39,387,542.00
PROJECTED GENERAL FUND EQUITY:	\$9,500,000.00	\$9,000,000.00	\$7,223,921.82

EXPENDITURES:

Certified Salaries	\$ 25,503,264.00	\$ 25,503,264.00	\$ 28,616,994.87
Classified Salaries	\$ 6,475,000.00	\$ 6,475,000.00	\$ 7,020,724.61
Federal Salaries paid by Federal Funds	\$ (425,000.00)	\$ (425,000.00)	\$ (425,000.00)
DCH Direct Payment (QBE)			
Additional Steps			\$ 375,000.00
* New Positions	\$ 2,013,653.18	\$ 2,013,653.18	\$ 1,237,545.60
Central Office Non Salary Expense	\$ 781,013.00	\$ 781,013.00	\$ 781,013.00
M&O	\$ 2,049,009.00	\$ 2,049,009.00	\$ 2,049,009.00
State Staff Development	\$ 69,991.00	\$ 69,991.00	\$ 69,991.00
Local Technology	\$ 575,000.00	\$ 575,000.00	\$ 575,000.00
Spe Ed and	\$ 365,600.00	\$ 365,600.00	\$ 365,600.00
Testing	\$ 76,700.00	\$ 76,700.00	\$ 76,700.00
Online Assessments/Classes	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Transportation	\$ 272,000.00	\$ 272,000.00	\$ 272,000.00
BES Budget	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
BA Budget	\$ 95,000.00	\$ 95,000.00	\$ 95,000.00
BMS Budget	\$ 83,000.00	\$ 83,000.00	\$ 83,000.00
BHS Budget	\$ 272,000.00	\$ 272,000.00	\$ 272,000.00
Fine Arts	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Vocational State (Local Share)	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Transportation	\$ 97,000.00	\$ 97,000.00	\$ 100,000.00
TextBooks	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00
Daycare Non Salary Expense	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00

TOTAL PROJECTED EXPENDITURES:	\$ 39,043,230.18	\$ 39,043,230.18	\$ 42,304,578.08
Total Projected Rev./(Exp.) Yearly Increase:	\$ (2,276,078.18)	\$ (1,804,117.18)	\$ (2,917,036.08)
ENDING FUND EQUITY:	\$7,223,921.82	\$7,195,882.82	\$4,306,885.74

Reflects increase of Board paid State Health insu

FTE QBE Allotment	4163	4163	4163
Expenditures per FTE \$	9,378.63	9,378.63	\$ 10,162.04
Fund Equity Percentage	19%	18%	10.18%